

3 Year Opportunity to Reinstate Retroactively

Tex. Bus. Org. Code § 11.253(d)

1/24/1996

2/8/2013

9/1/2014

2/8/2016

11/7/2016

1/5/2017

Alvord 287

- * Jentex
- * FAM

FAM Terminated

Tex. Tax Code § 171.309

FAM automatically withdraws as
Partner from Alvord 287

Tex. Bus. Org. Code § 152.501(a)&(b)(8)

Partnership continues after
withdrawal

Tex.

Bus. Org. Code § 152.502

FAM's Partnership Interest
automatically redeemed

Tex. Bus. Org. Code § 152.601

Former partner has access to books
and records pertaining to the
period during which the former
partner was a partner

Tex.

Bus. Org. Code § 152.212(d)

AFI bought
Jentex's
Partnership
Interest in
Alvord 287

Deadline for Reinstatement
to be Retroactive.

Tex. Bus. Org. Code § 11.253(d)

FAM Claims Extinguished
because not reinstated w/in
3 years of Termination

Tex. Bus. Org. Code § 11.359(a)

FAM files lawsuit
against AFI
(but claims
extinguished)

FAM reinstates
with Texas SOS
(Claims long
Extinguished)